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DE RUEHNM #0267 0661223  
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FM AMEMBASSY NIAMEY  
TO RUEHC/SECSTATE WASHDC PRIORITY 4165  
INFO RUEHZK/ECOWAS COLLECTIVE PRIORITY  
RUEHFR/AMEMBASSY PARIS PRIORITY 0657  
RUZEHAA/CDR USEUCOM INTEL VAIHINGEN GE PRIORITY  
RHMFISS/CDR USEUCOM VAIHINGEN GE PRIORITY  
RUEAIIA/CIA WASHDC PRIORITY  
RHEFDIA/DIA WASHINGTON DC PRIORITY  
RUEHUNV/USMISSION UNVIE VIENNA PRIORITY 0028

C O N F I D E N T I A L NIAMEY 000267

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E.O. 12958: DECL: 02/05/2013  
TAGS: [EMIN](#) [ENRG](#) [FR](#) [NG](#)  
SUBJECT: PRICE OF NIGERIEN URANIUM

REF: (A) NIAMEY 45 (B) 07 NIAMEY 983

Classified By: Donald W. Koran, DCM, reasons 1.4 (b/d)

¶1. (U) the Government of Niger and the French energy company Areva signed an agreement on January 13 which among other things sets the price of the uranium (ref A). At the time, the GON announced that the new price represented a 50 percent increase, but did not specify what the price actually was.

¶2. (C) A Ministry of Mines and Energy official reports that the new price is CFA 55,000/kg, or about \$60/kg.

¶3. (C) Last August 1, Areva agreed to increase the price it paid for uranium from cfa 27,300 to cfa 40,000 (ref B). The new price is therefore 37.5 percent higher than the price in effect before the new agreement, but over twice as high as the price that was in effect before last August.

¶4. (C) Comment: We suspect that the GON is reluctant to publicize the actual price because critics will compare it to the much higher world spot price, and claim the government made a bad deal.

ALLEN